

STATE OF TEXAS

HOUSING FINANCE CORPORATION
MEETING MINUTES
FEBRUARY 22, 2016

COUNTY OF COLLIN

On Monday, February 22, 2016, the Housing Finance Corporation of Collin County, Texas, met in Regular Session in the Commissioners' Courtroom, Jack Hatchell Collin County Administration Building, 4th Floor, 2300 Bloomdale Road, City of McKinney, Texas, with the following members present, and participating, to wit:

President Keith Self
Director Susan Fletcher, Precinct 1
Director Cheryl Williams, Precinct 2
Director Chris Hill, Precinct 3
Director Duncan Webb, Precinct 4

1. President Self called to order the meeting of the Collin County Housing Finance Corporation at 2:38 p.m.

GENERAL DISCUSSION

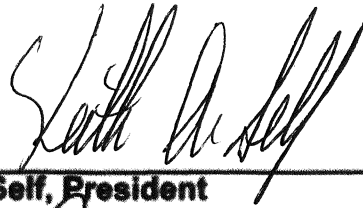
2. A1-41189 Utilization of surplus Housing Finance Corporation funds, Commissioner, Precinct 3.

Director Hill explained the funds previously awarded to City House by a competitive grant were returned to the County, and he would like to utilize those funds within the community. The Director said those funds could be awarded today or they could go back to the competitive application process. Director Williams confirmed the funds totaled \$125,000 and would like to go back to those who were awarded funds previously and have successfully completed their project to see if there is something that can meet the criteria. Director Williams suggested this as opposed to going through the entire process again. The Board agreed unanimously. (Time: 2:40 p.m.)

NO ACTION TAKEN

EXECUTIVE SESSION

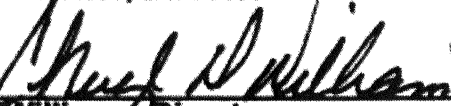
The Board did not recess into Executive Session. There being no further business of the Board, President Self adjourned the meeting at 2:40 p.m.



Keith Self, President



Susan Fletcher, Director



Cheryl Williams, Director



Chris Hill, Director



Duncan Webb, Director